



E D &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, KAMCO LP PROFIT SHARING PLAN FBO - 5532 Lillehammer Lane, Suite 103, Park City, UT 84098, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	4,400,000.00
Gross Div Rate:	4.5
Amount Received:	14,454,000.00
WHT Suffered:	5,346,000.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to KAMCO LP PROFIT SHARING PLAN FBO. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



E D &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm that the amount was paid into the account of CUBIX Managers Limited Partnership which held the below security over dividend date for KK Law Firm Retirement Plan Trust – 6572 Berrywood Lane, Downers Grove, IL 60516, United States of America the beneficial owner of the security.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	580,000.00
Gross Div Rate:	4.5
Amount Received:	1,905,300.00
WHT Suffered:	704,700.00
Currency:	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were received by KK Law Firm Retirement Plan Trust – 6572 Berrywood Lane, Downers Grove, IL 60516, United States of America net of withholding tax. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



E D &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, Linden Associates Defined Benefit Plan - 5532 Lillehammer Lane, Park City, UT 84098, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	2,000,000.00
Gross Div Rate:	4.5
Amount Received:	6,570,000.00
WHT Suffered:	2,430,000.00
Currency:	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Linden Associates Defined Benefit Plan. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, MOIRA ASSOCIATES LLC 401K PLAN - 5532 Lillehammer Lane, Suite 103, Park City, UT 84098, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	3,150,000.00
Gross Div Rate:	4.5
Amount Received:	10,347,750.00
WHT Suffered:	3,827,250.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to MOIRA ASSOCIATES LLC 401K PLAN. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations





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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN – 5532 Lillehammer Lane, Park City, UT 84098, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	2,000,000.00
Gross Div Rate:	4.5
Amount Received:	6,570,000.00
WHT Suffered:	2,430,000.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, SV Holdings LLC Retirement Plan - 901 Aiken Road, Versailles, Kentucky, 40383, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	1,047,000.00
Gross Div Rate:	4.5
Amount Received:	3,439,395.00
WHT Suffered:	1,272,105.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to SV Holdings LLC Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

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Christina MacKinnon

Head of Securities Operations



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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Colton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, Tew Enterprises LLC Retirement Plan - 901 Aiken Road, Versailles, Kentucky, 40383, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	2,189,000.00
Gross Div Rate:	4.5
Amount Received:	7,190,865.00
WHT Suffered:	2,659,635.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Tew Enterprises LLC Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

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Head of Securities Operations



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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, Tew LP Retirement Plan - 901 Aiken Road, Versailles, Kentucky, 40383, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	2,103,000.00
Gross Div Rate:	4.5
Amount Received:	6,908,355.00
WHT Suffered:	2,555,145.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Tew LP Retirement Plan. If you have any further concerns or issues please do not hesitate to contact us.

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Christina MacKinnon

Head of Securities Operations





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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, The Goldstein Law Group PC 401(K) Profit Sharing Plan FBO Sheldon and Scott Goldstein – 61 Broadway, Suite 1915, New York, NY 10006, USA, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	2,000,000.00
Gross Div Rate:	4.5
Amount Received:	6,570,000.00
WHT Suffered:	2,430,000.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to The Goldstein Law Group PC 401(K) Profit Sharing Plan FBO Sheldon and Scott Goldstein. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



E D &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm, Tveter LLC Pension Plan - 123 Colonial Road, New Canaan, Connecticut, 06840, United States of America, was holding the below security over the dividend date.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	225,000.00
Gross Div Rate:	4.5
Amount Received:	739,125.00
WHT Suffered:	273,375.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were paid net of withholding tax to Tveter LLC Pension Plan. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



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## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm that the amount was paid into the account of CUBIX Managers Limited Partnership which held the below security over dividend date for 5T Advisory Services Retirement Plan Trust, 1 Harborview West, Lawrence, NY 11559, United States of America the beneficial owner of the security.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	670,000.00
Gross Div Rate:	4.5
Amount Received:	2,200,950.00
WHT Suffered:	814,050.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were received by 5T Advisory Services Retirement Plan Trust, 1 Harborview West, Lawrence, NY 11559, United States of America net of withholding tax. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



E D &amp; F MAN CAPITAL MARKETS LIMITED

## Tax Voucher

We ED&F Man Capital Markets Ltd, based at Cotton's Centre, Hays Lane, London SE1 2QE and registered in the United Kingdom – confirm that the amount was paid into the account of CUBIX Managers Limited Partnership which held the below security over dividend date for Uplands Consulting Retirement Plan Trust - 1301 Avenue of the Americas, 33<sup>rd</sup> Floor, New York, NY10019, United States of America the beneficial owner of the security.

Security Description:	Novo Nordisk A/S
ISIN:	DK0060534915
SEDOL:	BHC8X90
Ex Date:	21/03/2014
Record Date:	25/03/2014
Pay Date:	26/03/2014
Quantity:	750,000.00
Gross Div Rate:	4.5
Amount Received:	2,463,750.00
WHT Suffered:	911,250.00
Currency	DKK
WHT %:	27%

ED&F Man Capital Markets Limited has no beneficial interest in the holding and will not be reclaiming the tax. The dividends specified on this credit advice were received by Uplands Consulting Retirement Plan Trust- 1301 Avenue of the Americas, 33<sup>rd</sup> Floor, New York, NY10019, United States of America net of withholding tax. If you have any further concerns or issues please do not hesitate to contact us.

### AUTHORISED SIGNATORY

Christina MacKinnon

Head of Securities Operations



Novo Nordisk A/S

NOVOB D

ISIN: DK0060534915

SEDOL: BHC8X90

COUNTRY: DK

EX DATE: 21/03/2014

REC DATE: 25/03/2014

PAY DATE: 26/03/2014

CCY: DKK

GROSS RATE: 4.50

FEE: 0.00

## AGENT POSITIONS

CLIENT ACCOUNT	CLIENT NAME	DIV %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM7	NOTES
CC:AMERIC-INVR	AMERICAN INVESTMENT GROUP OF NY LP PENSION PLAN	73%	2,500,000		11,497,500.00			
CC:AUTOPA-AUTOP	Autoparis Pensions Group Trust	73%	640,000		2,102,400.00			
CC:AUTOP1-AUTOP	Autoparis Pensions Group Trust	73%	1,900,000		8,205,000.00			
CC:BLUEGR-BLUEG	Bluegrass Retirement Group Trust	73%	672,000		2,207,520.00			
CC:BLUGR-BLUGR	Bluegrass Retirement Group Trust	73%	240,000		834,000.00			
CC:BLUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	73%	739,000		2,427,615.00			
CC:BLUGL-BLUGL	BlueGrass Investment Management LLC Retirement Plan	73%	1,500,000		5,913,000.00			
CC:CAMBRL-GLKY	Cambridge Way LLC 401K Profit Sharing Plan	73%	2,000,000		6,570,000.00			
CC:CASTPE-GRPTR	Casting Pensions Group Trust	73%	519,000		1,704,915.00			
CC:CASTPE-GRPTR	Casting Pensions Group Trust	73%	1,000,000		3,570,000.00			
CC:CTECH0-00000	Central Technologies Pensions Group Trust	73%	647,000		2,125,395.00			
CC:CTECH0-00000	Central Technologies Pensions Group Trust	73%	250,000		834,000.00			
CC:CUBXBE-00000	Cubix Managers Limited Partnerships	73%	2,000,000		6,570,000.00			
CC:DIVX00-CONST	DW CONSTRUCTION INC RETIREMENT PLAN	73%	3,850,000		12,617,250.00			
CC:EDUC-ERND	FEDERATION D'ARTS 401K PLAN	73%	2,000,000		6,570,000.00			
CC:GOLDST-LAWGP	The Goldstein Law Group PC 401(K) Profit Sharing Plan FBO She	73%	2,000,000		6,570,000.00			
CC:GSFS00-TRAD0	GSFS Trading Canada Corporate Pension Plan	73%	2,180,000		7,161,300.00			
CC:HAMLVN-LCP00	HAMLYN LP	73%	2,600,000		8,541,000.00			
CC:INDUST-PENGP	Industrial Pension Group Trust	73%	676,000		2,220,660.00			
CC:INDUST-PENGP	Industrial Pension Group Trust	73%	1,400,000		4,598,000.00			
CC:KAMCOO-LPPRO	KAMCO LP PROFIT SHARING PLAN FBO	73%	900,000		2,956,500.00			
CC:KAMCOO-LPPRO	KAMCO LP PROFIT SHARING PLAN FBO	73%	3,500,000		11,497,500.00			
CC:KAMCOO-INVT5	KAMCO INVESTMENTS INC PENSION PLAN	73%	2,000,000		6,570,000.00			
CC:LINDEN-ADBP1	Linden Associates Defined Benefit Plan	73%	2,000,000		6,570,000.00			
CC:MOJRA-ASSOC	MOJRA ASSOCIATES LLC 401K PLAN	73%	1,150,000		3,742,500.00			
CC:RIVERS-ASSOC	RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	73%	1,000,000		3,285,000.00			
CC:SVHOLD-SVHOL	SV Holdings LLC Retirement Plan	73%	817,000		2,683,845.00			
CC:SVHOLD-SVHOL	SV Holdings LLC Retirement Plan	73%	250,000		834,000.00			
CC:TEWLLC-TEW00	Tew Enterprises LLC Retirement Plan	73%	674,000		2,214,090.00			
CC:TEWLLC-TEW00	Tew Enterprises LLC Retirement Plan	73%	1,215,000		3,976,725.00			
CC:TEWLP0-TEWLP	Tew LP Retirement Plan	73%	616,000		2,023,560.00			
CC:TEWLP0-TEWLP	Tew LP Retirement Plan	73%	1,457,000		4,658,795.00			
CC:TVETER-TVETE	Tveter LLC Pension Plan	73%	225,000		739,125.00			
CC:EDF0UB-EDF0U	ED&F Man Professional Trading (Dubai) Limited	73%		-26,825,000		-86,120,125.00		
CC:EDF0UB-EDF0U	ED&F Man Professional Trading (Dubai) Limited	73%		-10,000,000		-32,850,000.00		
CC:GLOBAL-EQY01	BNP Paribas Depot 778529F	73%		-11,080,000		-36,357,800.00		
SB-VOLCAP-ICBCB	Volcafe Limited -ICBC	73%	10,825,000		35,121,125.00			
SB-VOLCAP-ICBCB	Volcafe Limited -ICBC	73%		-26,825,000		-86,120,125.00		

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SL CLIENT ACCOUNT	SL CLIENT NAME	DIV %	LONG HLDNG	SHORT HLDNG	PAYABLE	RECEIVABLE	CLAIM?	NET STK LOAN AMNT	PYMT V/D	PYMT JRNL N
SR:MAPLE-UKLTD	Maple Securities UK Ltd	85%	2,180,000		8,338,500.00		YES		28/3	27359
CTS000-MALTA	ETS Malta Limited	85%		-2,180,000		-8,338,500.00				
CAUTOPA-AUTOP	Autoparts Pensions Group Trust	100%	11,750		52,875.00					
CBUEGR-BUEG	Bluegrass Retirement Group Trust	100%	13,500		60,750.00					
CBUELL-BLUEL	BlueGrass Investment Management LLC Retirement Plan	100%	10,085		45,382.50					
CASTPE-GRPTR	Casting Pensions Group Trust	100%	44,500		200,250.00					
CTECHD-00000	Central Technologies Pensions Group Trust	100%	2,500		11,250.00					
CINDUST-PENGP	Industrial Pension Group Trust	100%	3,500		15,750.00					
CSVHOLD-SVHOL	SV Holdings LLC Retirement Plan	100%	6,665		29,992.50					
CTEWLLC-TEW00	Tew Enterprises LLC Retirement Plan	100%	43,665		196,492.50					
CTEWLPB-TEWLP	Tew LP Retirement Plan	100%	63,835		287,257.50					
CPOLLEN-FUNDO	POLLEN FUND LIMITED	100%		-200,000		-900,000.00				
CCUBXBE-00000	Cubix Managers Limited Partnerships	100%	2,750,000		12,375,000.00					
CCUBXBE-BLOAN	Cubix Managers Limited Partnerships - BLOAN	100%		-2,750,000		-12,375,000.00				
SL TOTALS			5,130,000	-5,130,000	TOTALS	21,613,500.00	-21,613,500.00			

SWP CLIENT ACCOUNT	SWP CLIENT NAME	DIV %	SWAP LONG	SWAP SHORT	PAYABLE	RECEIVABLE
CC:LAKEWO-BLOAN	Lakewood Limited - BLOAN	100%	2,750,000		12,375,000.00	
CC:LAKEWO-ODLTD	Lakewood Limited	100%		-2,750,000		-12,375,000.00
		SWAP TOTAL:	2,750,000	-2,750,000	TOTALS	12,375,000.00
						-12,375,000.00

OPS MANAGER SIGN-OFF

CLOSER: